## PNC Rajasthan Highways Private Limited

Corporate Office: PNC Tower, 3/22-D, Civil Lines, Bypass Road, Agra-282002 Ph.: 91-562-4054400 (30 Lines) 91-562-4070000 (30 Lines) Fax: 91-562-4070011

Ref No: PNCRHPL/SE/2023-24/20

December 29, 2023

To Listing Compliance Department, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai 400 001

Dear Sir/Madam,

Sub: Intimation of Reaffirmation in Ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 51(2) and 55 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we hereby inform that the Care Rating Limited has reaffirmed credit rating for the Company as per report received on December 29, 2023, as follows:

Sr. No.	Instrument	Amount (Rs. Crore)	Rating	Rating Action
1.	Non- Convertible Debentures	275.71 (Reduced from 292.99)	CARE AAA; Stable (Triple A; Outlook: Stable)	Reaffirmed
	Total Instruments	275.71 (Rs. Two Hundred Seventy- Five Crore and Seventy-One Lakhs Only)		

Please take note of the same and acknowledge receipt.

Thanking you,

For PNC Rajasthan Highways Pvt. Ltd.

Vivek Singh Company Secretary & Compliance Officer ICSI M. No.: A41139

CIN: U45203DL2016PTC304751