

PNC Rajasthan Highways Private Limited

Corporate Office : PNC Tower, 3/22-D, Civil Lines, Bypass Road, Agra-282002

Ph. : 91-562-4054400 (30 Lines) 91-562-4070000 (30 Lines) Fax : 91-562-4070011

Ref No: PNCRHPL/SE/2022-23/16

Date: 11.08.2022

To,
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 52[7] of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 indicating the utilization of issue proceeds of non-convertible debt securities issued by PNC Rajasthan Highways Private Limited("Company")'

The details of utilization of non-convertible debt securities proceeds and amount utilised is as follow:

1. An amount to the extent of Rs. 3,00,49,06,497 (Rupees Three Hundred Crores and Forty Nine Lakhs Six Thousand Four Hundred Ninety Seven only) has been utilized for repayment /refinancing of the outstanding existing facilities availed from Central Bank of India and Union Bank of India in below:

Name of Existing Lenders	Amount
Central Bank of India	1,60,26,39,249
Union Bank of India	1,40,22,67,248
Total	3,00,49,06,497

2. An amount to the extent of Rs. 93,503/- (Ninty Three Thousand Five Hundred Three only) has been utilized for payment towards stamp duty to the NSDL as a part of the transaction costs in relation to the issuance of NCDs.

There is No Deviation or Variation in the issued proceeds of non-convertible debt securities and the issue proceeds so raised through private placement Offering have been **fully utilized** or the purpose for which these proceeds were raised has been achieved. **Henceforth there is no need to file this Disclosure.**

This is for your information and records.

For PNC Rajasthan Highways Private Limited


Vivek Singh
Company Secretary & Compliance Officer
M. No. A41139



Regd. Office : Cabin No. 5, NBCC Plaza, Tower II, 4th Floor, Pushp Vihar, Sector-V, Saket, New Delhi-110017 (India)

Ph. : 91-11-29574800 (10 Lines) 91-11-29566511, 64724122 Fax : +91-11-29563844

CIN : U45203DL2016PTC304751