

PNC Rajasthan Highways Private Limited

Corporate Office : PNC Tower, 3/22-D, Civil Lines, Bypass Road, Agra-282002

Ph. : 91-562-4054400 (30 Lines) 91-562-4070000 (30 Lines) Fax : 91-562-4070011

Date: 12.04.2022

To,
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Disclosure under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 indicating the utilization of issue proceeds of non-convertible debt securities issued by PNC Rajasthan Highways Private Limited ("Company").

Dear Sir/Ma'am,

In terms of Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, we hereby submit the Statement, in the prescribed format as Annexure-A for the half year ended on 31.03.2022, indicating '**No' Deviation or Variation** in the use of proceeds of 3005 (Three Thousand Five) senior, rated listed, secured, redeemable, non-convertible debentures, each having face value of Rs. 10,00,000 (Rupees Ten Lakhs) aggregating to Rs. 300,50,00,000 (Rupees Three Hundred Crores and Fifty Lakhs) (the "Debentures") issued by Company.

Kindly take the above information on the record.

Thanking You,

For PNC Rajasthan Highways Private Limited


Vivek Singh
Company Secretary & Compliance Officer
M. No. A 41139



Encls: As Above

PNC Rajasthan Highways Private Limited

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Annexure A

Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities

Name of Listed Entity				PNC Rajasthan Highways Private Limited		
Mode of Fund Raising (Public Issues / Private Placement)				Private Placement		
Type of instrument				Non-Convertible Debentures		
Date of Raising Funds				09.03.2022		
Amount Raised (Rs. in crore)				300.50		
Report filed for half year ended				31.03.2022		
Is there a Deviation / Variation in use of funds raised?				No deviation/Variation in use of funds raised		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?				No		
If yes, details of the approval so required?				NA		
Date of approval				NA		
Explanation for the Deviation / Variation				NA		
Comments of the Audit Committee/ Board after review				NA		
Comments of the auditors, if any				NA		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Proceeds shall be utilized for, refinance of existing rupee term loan sanctioned for the project and ancillary cost related to the issuance of such nature i.e transaction cost/fees etc.	NA	Rs. 300.50 Crore	NA	Refinance of existing rupee term loan sanctioned for the project and ancillary cost related to the issuance of such nature i.e transaction cost/fees etc.	Nil	Nil

Deviation Could Mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of fund, actually utilized as against what was originally disclosed.

Name of the Signatory: Vivek Singh

Designation: Company Secretary & Compliance officer

M.No. A41139



Regd. Office : Cabin No. 5, NBCC Plaza, Tower II, 4th Floor, Pushp Vihar, Sector-V, Saket, New Delhi-110017 (India)

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CIN : U45203DL2016PTC304751